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Definition of the Term ‘Fiduciary’; Conflict of Interest Rule—Retirement Investment Advice; Notice of proposed rulemaking and withdrawal of previous proposed rule.

Comment On: EBSA-2010-0050-0204

Definition of the Term Fiduciary; Conflict of Interest Rule- Retirement Investment Advice

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Submitter Information

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General Comment

Please DO NOT restrict my trading of options within my retirement accounts.

While I understand the intentions of the proposed changes, they would actually harm my ability to safely provide for mine and my families secure retirement.

I have used and studied option trading for years and have significantly improved my returns by reducing the cost and risk of buying and selling securities.

I have completed extensive training and study in option trading and use it to safely increase my returns in my IRAs.

Many people believe options are risky, and, like anything, that a can be true. But the way I use them is actually safer than just buying or selling an equity outright and has allowed me to safely grow my retirement account with market beating returns for years.

Our options for other safe ways to grow our retirement savings have been crushed for nearly a decade with interest rates pinned towards zero. Treasuries provide almost no income, especially after inflation.

Taking away my ability to safely grow my retirement through the use of options would be a devastating blow to my ability to retire with security.

Please DO NOT implement this new and dangerous regulation.